

Daily Focus

Market Overview

USA

Fed Chairman Powell reiterated to maintain loose monetary policy for a period of time, and is supportive of the market's rebound. The Dow rose 0.05%, the S&P 500 rose 0.13%, and Nasdaq fell 0.5%.

China

The Shanghai Composite Index fell 6 points or 0.2% to close at 3,636 yesterday. The ChiNext Index fell 26 points or 0.8% to close at 3,112. The total turnover was RMB 1,021.4 billion.

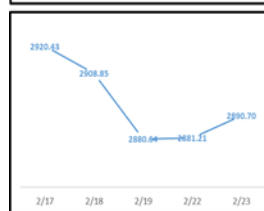
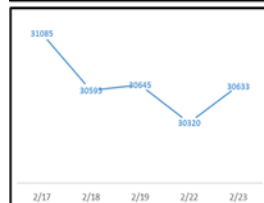
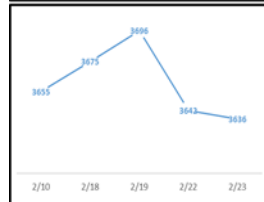
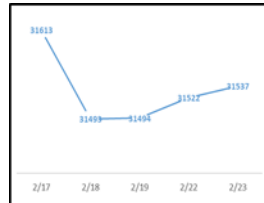
Hong Kong

The Hang Seng Index edged higher after opened low yesterday, rising 312 points or 1% to close at 30,632. The Hang Seng Tech Index fell 113 points or 1.1% to close at 9,863. Total daily turnover was HK\$267.466 billion.

Singapore

The Straits Times Index rose 17.88 points, or 0.62%, to close at 2,890.70 yesterday, with a turnover of S\$1.55 billion.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	31537.35	↑ 15.66	0.05%
Nasdaq	13465.20	↓ -67.85	-0.50%
S&P500	3881.37	↑ 4.87	0.13%
Europe			
FTSE100	6625.94	↑ 13.70	0.21%
CAC40	5779.84	↑ 12.40	0.22%
DAX	13864.81	↓ -85.23	-0.61%
STOXX600	411.32	↓ -1.74	-0.42%
Asia			
Nikkei 225	30156.03	↓ -283.21	-0.94%
Shanghai	3636.36	↓ -6.09	-0.17%
Hang Seng	30632.64	↑ 312.81	1.03%
STI	2890.70	↑ 17.88	0.62%
JCI	6272.81	↑ 17.50	0.28%
Forex			
EURUSD	1.22	↓ -0.0007	-0.06%
GBPUSD	1.41	↑ 0.0050	0.36%
USDJPY	105.25	↑ 0.1700	0.16%
USDCNH	6.46	↓ -0.0066	-0.10%
USDHKD	7.75	↑ 0.0003	0.00%
USDSGD	1.32	↓ -0.0016	-0.12%
USDIDR	14093.00	↓ -25.0000	-0.18%
Commodity			
Gold	1804.40	↓ -2.30	-12.73%
WTI Oil	61.67	↓ -0.59	-95.67%



S&P Case-Shiller announced that after seasonal adjustments, the US S&P 20-City Composite Index rose 1.3% month-on-month in December last year, lower than the previously recorded value of 1.5%, in line with market expectations. During the period, the unadjusted year-on-year increase was 10.1%, the highest since April 2014, which also beat market expectations for a 9.9% increase.



The Harmonized Consumer Price Index (HICP) in the Eurozone rose 0.9% year-on-year in January, in line with market expectations. The index rose 0.2% month-on-month, also in line with market expectations. The core inflation rate in the euro zone in January was 1.4%, which was in line with market expectations and rose 0.2% higher than the previous value. The index fell 0.5% month-to-month, which was also in line with expectations.



The UK's seasonally adjusted ILO unemployment rate for the three months ended December last year was 5.1%, the highest since March 2016. It rose by 1.3 percentage points and 0.4 percentage points year-on-year and quarter-to-quarter, both in line with market expectations.



The Ministry of Trade and Industry as well as the Monetary Authority of Singapore (MAS) jointly announced that Singapore's Consumer Price Index (CPI) rose 0.2% year-on-year in January this year, the highest since February last year, in line with market expectations. CPI slowed down again to zero growth on a monthly basis from previous value of 0.4%.

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